

Jeff Bezos Unloads Another \$990 Million Worth Of Amazon Shares In Early August

Amazon founder and CEO Jeff Bezos sold over 530,000 Amazon shares in the first two days of August for \$990 million. After taxes, he will net an estimated \$750 million in cash from the sales.

The sales on August 1 and 2 followed \$1.4 billion (after-tax) worth of Amazon stock he sold [in the final three days of July](#).

As the richest man on earth, Bezos is now worth an estimated \$110.1 billion, using Monday's closing share price for Amazon.

A spokesman for Amazon has not commented on the purpose for Bezos' last stock sales. The leading theory is that it is to fund Blue Origin, a space exploration company that Bezos founded in September 2000. Bezos told journalists at a space exploration conference in 2017 that he was funding Blue Origin by selling some of his Amazon shares.

According to documents filed on Monday afternoon with the Securities and Exchange Commission, the world's richest man sold over 530,000 shares of Amazon when the stock price was around \$1,900 a share. On Monday, the stock closed at \$1,765 a share.

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