

Investing In Technology For A More Private Future

Danny Oyekan, Chairman of Dan holdings and Telechat, talks about his various businesses and investments in technology.

How did you get into crypto and blockchain?

Crypto has been a central part of my life for over nine years. I started playing games online with crypto after the crash of the Centralized Liberty Reserve, and by 2012 I had started fully investing. Like any other market there have been ups and downs but it has always been a positive experience for me.

What is Telechat?

Telechat is a privacy-focused instant cross-platform messaging and voiceover IP service. Users can send text messages and voice messages, make voice and video calls as well as share images, stickers, audio files, documents, user location and other media. Perhaps most importantly, users can buy, sell, receive, send and store DigiGold, Bitcoin, Dollarcoin, Litecoin, Binance Coin and Ethereum using Telechat.

I am personally hugely excited by the cross-border remittances the service offers, which will be particularly beneficial for developing countries such as India, where it is still popular for people to send and receive money through traditional remittance service like Monogram and Western Union. These services charge up to 10-15%, which is taken out of their monthly income, and in many countries in Africa like Kenya, Western Union charges as much as a 15-20% markup to receive money from other countries. All of this puts a huge burden on the everyday citizens, but Telechat is going to change that.

Privacy is also increasingly becoming a point of contention for the average user who wishes to send and receive messages. User privacy can be compromised in services such as Whatsapp, which is owned by Facebook, but Telechat is changing all of this with the importance it places on privacy.

What can we expect from Telechat this year?

This year, Telechat will roll out a more privacy-focused update ensuring that users will hold the private keys to their data, ensuring that no one else has access to it whatsoever.

What is Blockfinex?

Blockfinex is a global blockchain exchange, which will be launching later this year. It will allow users to trade more than 100 cryptocurrencies and will offer spot trading, security token trading, margin trading, futures, an anonymous instant exchange and a decentralized (on-chain) exchange. Blockfinex will also give users the ability to trade a lot of stable coins from different countries. The platform places emphasis on security, ease of use and offering

a variety of products,

What about Digibank Africa?

We have recently started this project, and the vision is to make financial services available to everyone in Africa. Initially, users will be able to send money to everywhere in Nigeria and pay all their electronic bills. Ambitious businesses will be able to process payments both online and offline. What I'm most excited about is the fact that they will also be able to buy, sell, send and receive cryptocurrencies like our stable coin DigiGold.

And what about the Coins App and Tokenise?

Coins App is a cryptocurrency exchange app and custodian service that makes it easy for people to buy and sell cryptocurrencies seamlessly. It functions as a mobile wallet, allowing users to send money, pay bills and receive remittances from over 200 countries and territories. Users will not need to own a bank account to use the app, which allows access to customers who would not normally be able to send, receive or exchange money online.

Tokenise is a security token investment platform where you can invest as little as \$10 and earn a return on that investment. Startups and established companies will be able to use the platform to raise capital from investors through digital certificates. Tokenise will also create a secondary market, where token holders can buy and sell security tokens directly. This will be done on a bilateral basis but we aim to acquire the license to create a multi-jurisdictional single platform exchange. The platform places emphasis on creating a transparent and safe environment for investment to be made as the use of tokenization facilitates liquidity, transparency and accountability.

How long have Dan Trust and your Venture Capital Arm, Dan Ventures, been in business?

Dan Trust is a technology-driven trust company that provides financial infrastructure for exchanges, stable coins, OTC Desks and broker dealers. Dan Ventures has been in business for around two years, and we actively invest in fintech, blockchain and artificial intelligence companies.

You recently acquired SocialX through your personal investment firm, Dan Investments?

Social X is a community-driven social media platform that brings back the chronological feed and allows users to publish photo and video content, sell items using our ecommerce portal and more. The platform takes the social media experience to the next level. Our vision is to become a new global leader in social media with our privacy-focused and decentralized approach.

It is time for a new social network, and SocialX is really exciting. We feel that user privacy has been misused by monopolies like Facebook and users no longer have privacy in their information. SocialX has many similarities to established social media platforms, but there is one major difference: SocialX is giving privacy back to users.

Are you strictly focused on building businesses that are based around blockchain?

No. In fact, in the coming months we will be moving towards the whole fintech sector, and

then onwards to artificial intelligence and IoT from the year 2020.

What can we expect in the future from Danny Oyekan?

The whole world is moving towards a digitized economy and we are at the center of it as we are tokenizing finance, real estate and stocks. I am also interested in moving into artificial intelligence, the internet of things, agricultural and e-commerce sectors, and I will become more heavily involved in them once most of my current projects are launched and fully operational.

Currently, we are trying to focus on fintech and launch on the anticipated dates. Telechat is going to completely revolutionize the future of communications, remittances and finance in general and Dan Holdings was founded as the conveyor belt for total disruption in the sectors we are working in. At the time, I felt that everything needed to be housed together to become one family and so Dan Holdings was started in early 2019.

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