

## **UAE- based affordable housing pioneer, Danube Properties enters South Indian market by opening office in Kochi, Kerala**

Bollywood sensation Sunny Leone to greet investors at the launch event in Kochi, Kerala marking a major expansion of Danube Properties sales operation in India

### **Highlight on why Dubai: The Safest and lucrative market for investment**

- Developers offering up to 15 percent annual return on investment which is one of the highest globally
- Immense security of investment with Escrow Law
- Ease of buying through 1% Per Month payment plan
- High capital appreciation
- All projects at attractive and matured Location
- World class amenities in each project
- Great health facilities

Date: Dubai, UAE, September 7, 2019

Danube Properties, The UAE- based affordable housing pioneer and one of the most dynamic & popular private real estate developers in the UAE, today launched its operation in the south Indian state of Kerala by opening its sales and marketing office in Kochi. Present on the occasion was Mr Rizwan Sajjan, Founder and chairman of Danube Group, Atif Rahman, Director and Partner of Danube Properties, Bollywood sizzling beauty Sunny Leone along with other senior management of the company.

This is the developer's third marketing and sales office in India - after it launched operations in Mumbai in 2016 and Delhi in 2017. The inauguration ceremony was attended by prominent officials, business leaders as well as celebrities - led by Bollywood sensation Sunny Leone.

India is one of the UAE's strongest economic partners with huge investments from both countries. In 2018, Indian investors have accumulated 31 Foreign Direct Investment (FDI) projects launched in Dubai with a total of Dh3.71 billion in capital. This makes India the second largest investor in Dubai in terms of FDI capital and the fourth largest in terms of projects during the first nine months of the year.

"Indian nationals - including the Non-Resident Indians (NRIs) living in the Gulf countries - are a major source of investment in to Dubai's real estate. Their growing purchasing power is helping developers to sell properties and complete projects and that the reason of the launch of our sales and marketing office in Kochi. We definitely want to come closer to our

target audience and provide the best assured deal” Rizwan Sajan, Founder and Chairman of Danube Group, says.

He further added” UAE is absolutely a good place for real estate investment. And with developers like us are coming up with many lucrative scheme and timely delivery of the projects. Trust me your money is definitely in safe hands. We at Danube Properties offer up to 15 percent return on investment. As a developer we not only deliver good homes for the end-users but also provide the highest rental yield for the investors.

**Atif Rahman, Director and Partner of Danube Properties**, says, “We have a well-balanced portfolio of property buyers from 93 nationalities. A large number of our buyers come from outside the UAE – including China, India, Europe and Africa. A large number of families from Kerala live in the UAE and the Gulf countries. Their presence has over the decades, strengthened the bond between the two countries.”

He further added “Our office and our people will help develop a strong network with investors from Kerala and help them own their second home in the UAE through Danube Properties. In-fact according to a statistic compiled by the Dubai Land Department (DLD), Indian nationals, who form the largest foreign investor group in Dubai's real estate, bought properties worth Dh94.45 billion in the last 6 years – from 2013 to 2018 – in Dubai's property sector. We offer a platform for safe investment with excellent quality and commitment to deliver our projects faster than anyone else. Since all our projects are at attractive location with modern design and Supreme quality of finish, they offer high capital appreciation. Dubai offers one of the finest infrastructures with several global attractions, these are reasons enough to make it one of the best real estate investment opportunity. It is our firm view that investment in to Dubai’s real estate from India will continue to grow.”

The opening of office in Kochi comes two weeks after Danube Properties launched Wavez Residence – its latest project in Liwan, Dubai. Like every Danube project, this has been selling out fast amongst the end users and investors alike.

Sunny Leone: It’s a pleasure to be part of this prestigious event of Danube Properties. Danube is an extremely popular & reputed Brand with 25 Years of Trust and clean track record in Dubai. Middle-East and specially UAE is the second home for people of Kerala. Danube’s investment opportunities will add value to that relationship and will make it easy to invest in Dubai without having to travel there.

## **Danube Project Development Fact-Sheet**

Danube Projects	Residential Units	Sales Value	Status
Dreamz	171 Townhouses	Dh500 million	Delivered
Glitz Residence I	151 Units	Dh135 million	Delivered
Glitz Residence II	151 Units	Dh135 million	Delivered
Glitz Residence III	358 Units	Dh350 million	Delivered
Starz Tower	454 Units	Dh300 million	Delivered
Glamz Residence	426 Units	Dh270 million	Completed
Miraclz Tower	599 Units	Dh400 million	Under Construction
Resortz Tower	444 Units	Dh300 million	Under Construction
Bayz	463 Units	Dh450 million	Tendering Stage
Jewelz	463 Units	Dh300 million	Under Construction
Lawnz	1,064 Units	Dh550 million	Tendering Stage
Elz	275 Units	Dh110 million	Tendering Stage
Mosque		Social initiative	Under construction
Wavez	414 Units	Dh300 million	Launched
<b>Total 14 Projects</b>	<b>5,433 Units</b>	<b>Dh4.1 billion</b>	Construction/ Delivery

### **About Danube Properties**

Danube Properties, part of the Danube Group, made its foray in to the real estate market in June 2014, by launching the Dh500 million 171 townhouses at Al Furjan. Since then, it continued to expand its development portfolio by launching Glitz Residence I, II, III, Starz, Glamz, Miraclz, Resortz, Bayz, Jewelz, Lawnz, Elz and Wavez projects.

The company currently has a development portfolio of 5,433 units, with a combined value exceeding Dh4.1 billion. It is delivering about 1,770 units by 2017-18, with a combined sales value of Dh1.7 billion – or more than a third of its portfolio value.

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<https://forbesmiddleeast.com/danube-properties-enters-south-indian-market>